

BRIKO ENERGY CORP. WHISTLE BLOWING POLICY

1. Scope of the Policy

The Audit Committee (the “**Audit Committee**”) of the Board of Directors (the “**Board**”) of Briko Energy Corp. (“**Briko**” or the “**Corporation**”) is responsible under Canadian securities laws for the integrity of the financial reporting of the Corporation and for the system of internal controls, the audit process and monitoring compliance with the financial reporting laws applicable to the Corporation and to all other corporations, trusts, partnerships or other entities which may be established by the Corporation (the “**Other Entities**”). The integrity of the financial information of the Corporation is of paramount importance to the Audit Committee and to the Board.

The Corporation has established accounting policies and procedures and an internal control process to ensure the accuracy and integrity of the Corporation’s financial statements. It is recognized that there may be situations from time to time where employees or other parties believe that these policies and procedures have not been followed or that information has been intentionally or unintentionally misstated or omitted which may impair the integrity or accuracy of the Corporation’s financial statements.

This policy sets out procedures to address the receipt, retention and treatment of complaints received by the Corporation in respect of matters relating to accounting, internal accounting controls or auditing. This policy also sets up means to protect the confidentiality and anonymity of any submission by employees or consultants of the Corporation.

In the case of questions relating to accounting, accounting procedures or control procedures, questions or comments may be directed to the Chair of the Audit Committee at the following address:

Chair of the Audit Committee
Briko Energy Corp.
1710, 736 6th Ave SW, Calgary, AB T2P 3T7

This document outlines the procedure which the Audit Committee is establishing for the confidential, anonymous submission by employees of the Corporation and the Other Entities of any concerns which you may have regarding questionable accounting or auditing matters and concerns regarding the violation or possible violation of applicable laws, rules or regulations or the Corporation’s Code of Business Conduct and Ethics or Disclosure Policy.

You are encouraged to submit all good faith concerns and complaints in respect of the accuracy and integrity of the Corporation’s accounting, auditing and financial reporting, violations or possible violations of applicable laws, rules or regulations or the Corporation’s Code of Business Conduct and Ethics or Disclosure Policy without fear of retaliation of any kind. If you have any concerns about accounting, audit, internal controls or financial reporting matters which you consider to be questionable, incorrect, misleading or fraudulent, or violations or possible violations of applicable laws, rules or regulations or the Corporation’s Code of Business Conduct and Ethics or Disclosure Policy, you are urged to come forward with any such information, complaints or concerns, without regard to the position of the person or persons responsible for the subject matter of your complaint or concern.

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2. Purpose of Policy

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3. Procedures for Receiving and Addressing Complaints and Concerns

Complaints regarding accounting, internal accounting controls or auditing matters and concerns regarding questionable accounting or auditing matters should be reported to the Chairman of the Audit Committee, or raised by sending a written communication to the Chairman of the Audit Committee in an envelope marked "**Private and Confidential – Audit Committee Policy Regarding Complaints and Concerns Procedures**". If the complaint or concern is anonymous, there must be clear, accurate and sufficient details, as there will be no opportunity to have the information clarified.

3.1. General Complaints and Concerns

Upon receipt of a complaint, the Chairman of the Audit Committee will record the complaint or concern and act to resolve any issue by offering to meet with the complainant or communicating with that person through another appropriate means. Each of the complaints and concerns will be thoroughly investigated and appropriate action taken. All complaints and concerns and their disposition will be advised to the Audit Committee at the next meeting following the date of the complaint or concern. The Chairman of the Audit Committee may elect, if thought fit, to call a special meeting sooner to deal with the complaint or concern.

3.2. Confidentiality

Each complaint or concern will be treated as confidential and the anonymity of the complainant or filer, if requested, will be preserved.

3.3. Prohibition Against Retaliation

The Corporation will not discharge, threaten, harass, discipline, withhold or suspend payment of salary or benefits, demote, transfer or otherwise take any disciplinary or retaliatory action against any employee or consultant of the Corporation who in good faith raises a concern, files a complaint, reports any suspected wrongdoing, or discloses or provides information or assistance in connection with any internal investigation or governmental proceeding or inquiry.

4. Logs

Complaints and Concerns Logs: The Chairman of the Audit Committee will ask the Corporate Secretary to supervise the maintenance of a log (the “**Logs**”) of all complaints and concerns received from any source.

4.1. Complaints and Submission of Concerns Reports

Each complaint and concern will be separately documented by the Chairman of the Audit Committee. Such documentation shall include a report that contains a complete description of the allegation(s), the action taken (including investigative and disciplinary action), the status of the file as pending or closed and, if closed, a statement describing the final disposition of the case. All documentation with respect to a complaint or a concern shall be retained by the Corporate Secretary.

4.2. Audit Committee Oversight

The Audit Committee will have full access to respective Logs, complaints and concerns reports and related documentation at all times, except for any information that may be used to identify a complainant or filer who has requested anonymity.

Adopted and approved by the Board: December 20, 2018.